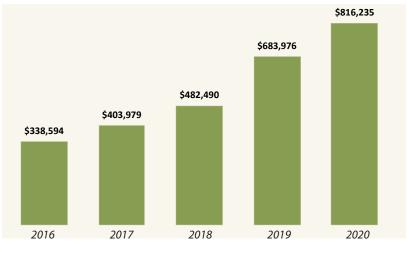


## **2020 Financial Summary**

Beginning Balance 1/1/2020\$	683,976
Gifts\$	56,654
Investment Activity	
Interest/Dividends\$	13,326
Market Changes (Unrealized)\$	59,410
Gains/Losses (Realized) <u>\$</u>	7,805
Total Investment Activity\$	80,540
Door County Community Foundation	
Administrative Fees\$	(4,936)
Birch Creek Withdrawals for Scholarships, Program Support,	
Operations and Capital Expenses\$	0
Ending Balance 12/31/2020 \$	816,235

## Five Year Endowment Growth







Earnings from the Birch Creek Endowment supplement annual revenue while Endowment principal continues to grow. A minimum gift of \$5,000 is required to open a sub-fund that will bear the name of a donor or designee. By opening a sub-fund, gifts may be accrued without limit.

Wonderful naming opportunities are available for friends and benefactors who seek to insure that the highest quality of music education and performance will be available for future generations. These opportunities begin when a sub-fund's account value reaches \$20,000. At that time a scholarship, faculty or staff chair, or a secondary campus facility may be permanently named.

Gifts of less than \$5,000 are pooled with gifts of similar value from other donors in one of the four Endowment Funds identified above at the donor's preference.

If you would like to know how to begin a subs-fund or increase the value of an existing sub-fund, please call Executive Director Mona Christensen at Birch Creek: 920-868-2240.