

# **Endowment Report**

Administered by the Door County Community Foundation, Inc.

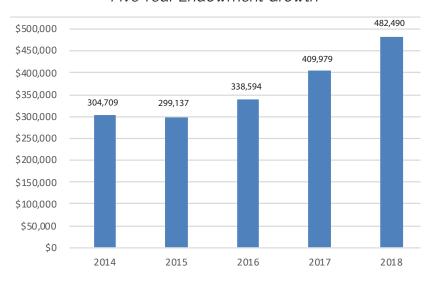
The Cadence Campaign

### 2018 Financial Summary

January 1, 2018 - December 31, 2018

Beginning Balance 1/1/18	\$403,979
Gifts	\$120,960
Earnings	\$14,833
Market Changes	(\$46,295)
Door County Community Foundation	
Administrative Fees	(\$2,908)
Birch Creek Withdrawals for Program Support	(\$8,080)
Ending Balance 12/31/18	.\$482,490

#### Five Year Endowment Growth



#### **Funds in the Endowment**

\$282,965 58.6%

18.9%

LIFETIME FOR EDUCATION

If you wish to contribute to the Endowment, gifts received by 4/30/19 will be recognized in the 2019 Program Book; thereafter in the nightly concert program.



## **Your Support**

To our donors: In our ever-changing world, there are constants upon which Birch Creek reies: the ability for us to provide opportunities for promising young musicians seeking careers in music, and the belief in Birch Creek's mission by our friends and donors. Gifts each year add to the growth of Endowment principal.

As the Endowment grows, so does Birch Creek's capacity to use earnings in support of Birch Creek students. In 2018, earnings helped to underwrite three scholarships, support the repairs on a second generator installed as part of our emergency preparadness plan, supplement the Play It Forward Annual Fund for operations, and play a small part in supporting faculty salaries.